



ANZ Bank New Zealand Limited

ANZNZ Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	30 November 2024
Determination Date:	16 December 2024
Trust Payment Date:	18 December 2024

Trustee / Covered Bond Guarantor:	ANZNZ Covered Bond Trust Ltd
Security Trustee:	New Zealand Permanent Trustees Ltd
Bond Trustee:	Deutsche Trustee Company Ltd
Covered Bond Paying Agent:	Deutsche Bank AG, London Branch
Servicer:	ANZ Bank New Zealand Ltd
GIC Account Provider:	ANZ Bank New Zealand Ltd
Interest Rate Swap Provider:	ANZ Bank New Zealand Ltd
Contingent Covered Bond Swap Provider:	ANZ Bank New Zealand Ltd
Trust Manager:	Institutional Securitisation Services Limited
Asset Monitor:	KPMG

Ratings Overview	Moody's	Fitch
ANZ Bank New Zealand Limited Short Term Senior Unsecured Rating	P1	F1
ANZ Bank New Zealand Limited Long Term Senior Unsecured Rating	A1	A+
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Has the Amortisation Test been triggered?	No
Amortisation Test satisfied?	N/A
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	N/A

For further information on the ANZNZ Covered Bond programme a prospectus is available on the ANZ website:
<https://www.anz.com/debtinvestors/centre/covered-bonds/programmes/anznz-and-anznz-covered-bond-programme/>

Asset Coverage Test as at 16 December 2024

Calculation of Adjusted Aggregate Housing Loan Amount

A	The lesser of:		
(1)	Sum of the Indexed LVR Adjusted Housing Loan Balance of each Housing Loan in the Housing Loan Portfolio, or	\$9,758,972,787	
(2)	Sum of the Asset Percentage Adjusted Housing Loan Balance Amount of each Housing Loan in the Housing Loan Portfolio	\$8,792,078,578	
			\$8,792,078,578
B	Aggregate amount of any proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date:		\$0
C	Aggregate principal balance of any Substitution Assets and Authorised Investments as at the Determination Date:		\$0
D	Aggregate amount of Housing Loan Principal Receipts collected by the Servicer during the immediately preceding Collection Period and credited, or to be credited on the immediately		\$0
E	Aggregate amount as at the Determination Date of: (a) Sale Proceeds credited to the GIC Account (including, without limitation, the amount of any Sale Proceeds standing to the credit of the Pre-Maturity Ledger); and (b) remaining Available Principal Receipts credited to the GIC Account under clause 11.4(h) of the Establishment Deed, in each case without double counting any amounts already covered in D above but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments:		\$0
Z	Weighted average remaining maturity of all Covered Bonds x NZ Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds x Negative Carry Factor x (B +C+D+E)/(A+B+C+D+E) if Interest Rate Swap is in effect, otherwise, one:		\$0

Adjusted Aggregate Receivable Amount

(A+B+C+D+E)-Z	\$8,792,078,578
---------------	-----------------

Results of Asset Coverage Test

Adjusted Aggregate Housing Loan Amount:	\$8,792,078,578
NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$2,099,239,397
Adjusted Aggregate Housing Loan Amount >= NZ Dollar Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds?	TRUE
Asset Percentage:	90.00 %
Legislative Overcollateralisation requirement:	100.00 %
Contractual Overcollateralisation minimum:	111.11 %
Contractual Overcollateralisation current:	111.11 %
Reason for contractual Overcollateralisation:	Ratings
Total Overcollateralisation:	464.75 %
Voluntary Overcollateralisation:	353.63 %

Note: Terms used in this table have the meaning given to them in the Establishment Deed and the Covered Bond Trust Definitions Schedule. For the purposes of calculating this Asset Coverage Test, Current Principal Balance is as at the end of the Collection Period and pool composition is as at the current Determination Date (pre purchase and repurchase activities).

Summary as at 18 December 2024

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (NZD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2022-1 Tranche 1	23 Mar 2022	EUR 750,000,000	\$1,217,805,276	0.6159	Annual	0.8950 %

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (NZD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2023-1 Tranche 1	17 Jul 2023	EUR 500,000,000	\$881,434,121	0.5673	Annual	3.9510 %
Total	-	-	\$2,099,239,397	-	-	-

Bonds	Common Code	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date *
Series 2022-1 Tranche 1	-	XS2459053943	LSE	Soft Bullet	23 Mar 2027	23 Mar 2028
Series 2023-1 Tranche 1	-	XS2646222633	LSE	Soft Bullet	17 Jul 2026	17 Jul 2027

* Non-payment of the principal on the maturity date is an Issuer Event of Default. To the extent the Covered Bond Guarantor has insufficient funds to repay in full Covered Bonds on the maturity date, the unpaid amount of Covered Bonds will be deferred and shall be due and payable 12 months later (or earlier if the Covered Bond Guarantor has sufficient funds). For further details please refer to the Covered Bond Prospectus.

Bond Outstanding by Term

Term	Original Term			Remaining Term		
	Number of Bonds	Principal Balance (NZD Equiv.)	% of Total Outstanding	Number of Bonds	Principal Balance (NZD Equiv.)	% of Total Outstanding
<= 3 Years	1	\$881,434,121	41.99%	2	\$2,099,239,397	100.00%
> 3 Years and <= 4 years	0	\$0	.00%	0	\$0	.00%
> 4 Years and <= 5 years	1	\$1,217,805,276	58.01%	0	\$0	.00%
> 5 Years and <= 7 years	0	\$0	.00%	0	\$0	.00%
> 7 Years and <= 10 years	0	\$0	.00%	0	\$0	.00%
> 10 Years and <= 12 years	0	\$0	.00%	0	\$0	.00%
> 12 years	0	\$0	.00%	0	\$0	.00%
Total	2	\$2,099,239,397	100.00%	2	\$2,099,239,397	100.00%

Bond Outstanding by Currency of Issuance

Currency	Number of Fixed Rate Bond	Number of Floating Rate Bonds	Total Number of Bonds	% of Total Number of Bonds	Principal Balance (NZD Equiv.)	% of Total Outstanding
USD	0	0	0	.00%	\$0	.00%
EUR	2	0	2	100.00%	\$2,099,239,397	100.00%
AUD	0	0	0	.00%	\$0	.00%
NOK	0	0	0	.00%	\$0	.00%
CHF	0	0	0	.00%	\$0	.00%
HKD	0	0	0	.00%	\$0	.00%
GBP	0	0	0	.00%	\$0	.00%
Total	2	0	2	100.00%	\$2,099,239,397	100.00%

Hedging Details

Derivative Type	Trade Date	Effective Date	Swap Coverage	Swap Notional Amount	Swap Notional Amount (NZD Equiv.)	Exchange Rate
Interest Rate Swap*	11 Feb 2011	11 Feb 2011	100% of the Residential Mortgages within the Cover Pool	NZD 9,756,120,484	\$9,756,120,484	1.0000
Contingent Covered Bond Swap**	23 Mar 2022	The date on which a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the Series 2022-1 Covered Bonds.	Series 2022-1 Tranche 1	EUR 750,000,000	\$1,217,805,276	0.6159
Contingent Covered Bond Swap**	17 Jul 2023	The date on which a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the Series 2023-1 Covered Bonds.	Series 2023-1 Tranche 1	EUR 500,000,000	\$881,434,121	0.5673

* Hedges interest flows on the cover pool to a spread over 1 month BKBM to cover the payment obligations of the Trust, including interest payments on the Intercompany Loan and Demand Loan and the expenses of the Trust.

** Where covered bonds are issued in a currency and/or on an interest basis different to the Interest Rate Swap, ANZ will enter into a cross currency swap and at the same time, the Covered Bond Guarantor will enter into a contingent Covered Bond Swap (which becomes effective if a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the relevant series of Covered Bonds).

Ratings Triggers

Rating Trigger Action Relates to:	Rating Trigger Description:	When Moody's Ratings falls below...	When Fitch Ratings falls below...
Pre-Maturity Test:	For Hard Bullet Covered Bonds maturing within the next 12 months, Pre-Maturity Ledger must be funded by the NZ\$ equivalent of the Required Redemption Amount. Failure to remedy a breach of the Pre-Maturity Test within the required timeframe will cause an Issuer Event of Default to occur. Is the Pre-Maturity Test triggered?	P-1 N/A due to no Hard-Bullet Covered Bonds outstanding	F1+
Reserve Fund:	An amount equal to the NZ\$ equivalent of three months' interest and expenses must be credited to the Reserve Fund. Has the Reserve Fund Required Amount been triggered? Has ANZ met the Reserve Fund Required Amount requirements?	P1 No N/A	F1 No N/A
Interest Rate & Contingent Covered Bond Swap Collateralisation:	In compliance with Fitch Criteria as reflected in ISDA documentation, swaps must be cash-collateralised (one-way CSA) within 14 calendar days of a ratings trigger event. In compliance with Moody's Criteria as reflected in ISDA documentation, swaps must be cash-collateralised (one-way CSA) within 30 business days of a ratings trigger event.	N/a P-1 / A2	F1 / A N/a
Interest Rate & Contingent Covered Bond Swap Replacement:	In compliance with Fitch Criteria as reflected in ISDA documentation, ANZ must replace itself as swap counterparty if ANZ's Fitch rating falls below: In compliance with Moody's Criteria as reflected in ISDA documentation, ANZ must replace itself as a swap counterparty if ANZ's Moody's rating falls below:	N/a P2 / A3	F2 / BBB+ N/a
Trust Bank (GIC) Account:	Minimum required ratings to be a Qualified Institution to provide Trust Accounts: If the Account bank ceases to be a Qualified Institution and does not obtain a guarantee of its obligations from a Qualified Institution within 30 Local Business Days, its appointment as Account Bank will be terminated.	P-1	F1/A

Servicer:	Servicer to transfer collections to GIC Account within 2 Local Business Days of receipt #	P-1	F1/A
	Servicer Termination Event occurs	Baa3	BBB-

For so long as ANZ has short term credit ratings of no lower than P-1 from Moody's and F1 from Fitch and a long term credit rating of no lower than A from Fitch, the Servicer will only credit collections to the GIC account on a monthly basis (no later than the Trust Payment Date immediately following the end of the relevant Collection Period)

Funding Summary (NZD)

	Nominal Value	%
Intercompany Loan	\$2,099,239,397	100.00 %
Demand Loan	\$7,656,875,754	364.75 %
Total Funding	\$9,756,115,151	

Additional Disclosure - Article 14 of Directive (EU) 2019 / 216214

Composition of mortgages in the cover pool	100% residential
Updating of security valuations via Indexation*	Quarterly
Value of cover pool assets	Nominal
Currency denomination of cover pool assets	NZD
Cover pool asset ranking	1st Ranking Only
Domicile of all cover pool assets and related securities	New Zealand

Covered Bond Trust Assets

	Nominal Value	%
Residential Mortgages	\$9,756,115,151	100.00%
Cash in GIC Account	\$5,332	0.00%
Substitution Assets	\$0	0.00%
Liquid assets	\$0	0.00%
Total Covered Bond Trust Assets	\$9,756,120,484	

Residential Mortgage Pool Summary

Acquisition Cut off Date	01 Dec 2024
Current Aggregate Principal Balance (NZD)	\$9,756,115,151
Number of Loans	46,183
Number of Loan Groups	27,991
Average Loan Group Size	348,545
Maximum Loan Group Balance	\$2,303,676
Weighted Average Current Loan to Value Ratio (LVR)	51.06 %
Weighted Average Current Indexed Loan to Value Ratio (LVR)	47.71 %
Weighted Average Interest Rate	6.41 %
Weighted Average Seasoning (Months)	61.75
Weighted Average Remaining Term (Months)	237.02

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	11,798	25.55 %	\$1,070,891,992	10.98 %
> 25.00% up to and including 30.00%	3,341	7.23 %	\$492,161,646	5.04 %
> 30.00% up to and including 35.00%	3,505	7.59 %	\$596,940,183	6.12 %
> 35.00% up to and including 40.00%	3,701	8.01 %	\$685,575,246	7.03 %
> 40.00% up to and including 45.00%	3,587	7.77 %	\$775,979,172	7.95 %
> 45.00% up to and including 50.00%	3,435	7.44 %	\$782,065,378	8.02 %
> 50.00% up to and including 55.00%	3,260	7.06 %	\$825,788,848	8.46 %
> 55.00% up to and including 60.00%	3,144	6.81 %	\$917,847,302	9.41 %
> 60.00% up to and including 65.00%	2,603	5.64 %	\$754,006,615	7.73 %
> 65.00% up to and including 70.00%	2,008	4.35 %	\$664,201,242	6.81 %

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 70.00% up to and including 75.00%	3,475	7.52 %	\$1,304,307,395	13.37 %
> 75.00% up to and including 80.00%	2,280	4.94 %	\$870,160,633	8.92 %
> 80.00% up to and including 85.00%	38	0.08 %	\$12,907,622	0.13 %
> 85.00% up to and including 90.00%	6	0.01 %	\$2,983,223	0.03 %
> 90.00% up to and including 95.00%	0	0.00 %	\$0	0.00 %
> 95.00% up to and including 100.00%	0	0.00 %	\$0	0.00 %
> 100.00%	2	0.00 %	\$298,655	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	14,908	32.28 %	\$1,480,858,825	15.18 %
> 25.00% up to and including 30.00%	3,903	8.45 %	\$637,709,487	6.54 %
> 30.00% up to and including 35.00%	3,745	8.11 %	\$707,960,667	7.26 %
> 35.00% up to and including 40.00%	3,607	7.81 %	\$788,778,841	8.08 %
> 40.00% up to and including 45.00%	3,470	7.51 %	\$843,573,491	8.65 %
> 45.00% up to and including 50.00%	3,143	6.81 %	\$837,422,719	8.58 %
> 50.00% up to and including 55.00%	2,953	6.39 %	\$820,078,675	8.41 %
> 55.00% up to and including 60.00%	2,437	5.28 %	\$736,484,455	7.55 %
> 60.00% up to and including 65.00%	1,921	4.16 %	\$629,896,631	6.46 %
> 65.00% up to and including 70.00%	1,453	3.15 %	\$490,406,268	5.03 %
> 70.00% up to and including 75.00%	1,850	4.01 %	\$665,181,759	6.82 %
> 75.00% up to and including 80.00%	2,014	4.36 %	\$773,276,353	7.93 %
> 80.00% up to and including 85.00%	707	1.53 %	\$316,389,598	3.24 %
> 85.00% up to and including 90.00%	52	0.11 %	\$22,545,311	0.23 %
> 90.00% up to and including 95.00%	14	0.03 %	\$4,212,936	0.04 %
> 95.00% up to and including 100.00%	4	0.01 %	\$1,040,480	0.01 %
> 100.00%	2	0.00 %	\$298,655	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

* Indexation is based on quarterly data using the latest NZ QV House Price Index values available to the Servicer on each Determination Date falling in January, April, July and October. For further information please refer to the Covered Bond Trust Definitions Schedule for 'Indexed Valuation'.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 2.00%	0	0.00 %	\$0	0.00 %
> 2.00% up to and including 2.50%	0	0.00 %	\$0	0.00 %
> 2.50% up to and including 3.00%	232	0.50 %	\$66,610,965	0.68 %
> 3.00% up to and including 3.50%	388	0.84 %	\$76,969,556	0.79 %
> 3.50% up to and including 4.00%	686	1.49 %	\$135,671,522	1.39 %
> 4.00% up to and including 4.50%	237	0.51 %	\$52,210,065	0.54 %
> 4.50% up to and including 5.00%	1,656	3.59 %	\$348,477,580	3.57 %
> 5.00% up to and including 5.50%	1,092	2.36 %	\$237,184,812	2.43 %
> 5.50% up to and including 6.00%	6,974	15.10 %	\$1,610,350,633	16.51 %
> 6.00% up to and including 7.00%	29,155	63.13 %	\$6,305,976,123	64.64 %
> 7.00% up to and including 8.00%	5,763	12.48 %	\$922,663,896	9.46 %
> 8.00%	0	0.00 %	\$0	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	14,959	32.39 %	\$3,588,295,843	36.78 %
<= 2 Year Fixed	10,856	23.51 %	\$2,388,599,761	24.48 %
<= 3 Year Fixed	6,742	14.60 %	\$1,329,956,112	13.63 %
<= 4 Year Fixed	6,576	14.24 %	\$1,287,973,388	13.20 %
<= 5 Year Fixed	1,639	3.55 %	\$309,636,963	3.17 %

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 5 Year Fixed	571	1.24 %	\$100,134,346	1.03 %
Total Fixed Rate	41,343	89.52 %	\$9,004,596,414	92.30 %
Total Variable Rate	4,840	10.48 %	\$751,518,737	7.70 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Consolidated Loan Balance

	Number of Groups	(%) Number of Groups	Balance Outstanding	(%) Balance Outstanding
> \$0 up to and including \$100,000	4,659	16.64 %	\$245,854,277	2.52 %
> \$100,000 up to and including \$200,000	5,004	17.88 %	\$747,586,252	7.66 %
> \$200,000 up to and including \$300,000	4,617	16.49 %	\$1,151,267,149	11.80 %
> \$300,000 up to and including \$400,000	4,276	15.28 %	\$1,492,088,478	15.29 %
> \$400,000 up to and including \$500,000	3,285	11.74 %	\$1,471,236,513	15.08 %
> \$500,000 up to and including \$600,000	2,135	7.63 %	\$1,168,197,649	11.97 %
> \$600,000 up to and including \$700,000	1,394	4.98 %	\$899,458,751	9.22 %
> \$700,000 up to and including \$800,000	821	2.93 %	\$614,294,484	6.30 %
> \$800,000 up to and including \$900,000	531	1.90 %	\$449,008,085	4.60 %
> \$900,000 up to and including \$1.00m	362	1.29 %	\$342,856,125	3.51 %
> \$1.00m up to and including \$1.25m	483	1.73 %	\$532,254,628	5.46 %
> \$1.25m up to and including \$1.50m	247	0.88 %	\$337,811,841	3.46 %
> \$1.50m up to and including \$1.75m	112	0.40 %	\$180,904,668	1.85 %
> \$1.75m up to and including \$2.00m	53	0.19 %	\$97,432,523	1.00 %
> \$2.00m	12	0.04 %	\$25,863,728	0.27 %
Total	27,991	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Auckland	14,016	30.35 %	\$4,126,428,545	42.30 %
Bay of Plenty	2,714	5.88 %	\$502,941,908	5.16 %
Canterbury	6,890	14.92 %	\$1,272,640,832	13.04 %
Gisborne	487	1.05 %	\$61,944,646	0.63 %
Hawke's Bay	1,454	3.15 %	\$225,682,603	2.31 %
Manawatu-Wanganui	2,415	5.23 %	\$351,413,912	3.60 %
Nelson/Marlborough	1,115	2.41 %	\$185,782,222	1.90 %
Northland	1,214	2.63 %	\$178,808,539	1.83 %
Otago	2,722	5.89 %	\$462,312,611	4.74 %
Southland	199	0.43 %	\$30,163,347	0.31 %
Taranaki	827	1.79 %	\$147,988,076	1.52 %
Waikato	5,084	11.01 %	\$967,361,031	9.92 %
Wellington	6,729	14.57 %	\$1,211,114,371	12.41 %
West Coast	317	0.69 %	\$31,532,509	0.32 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	45,334	98.16 %	\$9,442,254,984	96.78 %
Interest Only	849	1.84 %	\$313,860,168	3.22 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Low Doc Loans	0	0.00 %	\$0	0.00 %
Full Doc Loans	46,183	100.00 %	\$9,756,115,151	100.00 %
No Doc Loans	0	0.00 %	\$0	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 1 years	454	53.47 %	\$162,220,298	51.69 %

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 1 up to and including 2 years	334	39.34 %	\$124,723,811	39.74 %
> 2 up to and including 3 years	55	6.48 %	\$24,265,845	7.73 %
> 3 up to and including 4 years	2	0.24 %	\$1,140,667	0.36 %
> 4 up to and including 5 years	0	0.00 %	\$0	0.00 %
> 5 up to and including 6 years	0	0.00 %	\$0	0.00 %
> 6 up to and including 7 years	0	0.00 %	\$0	0.00 %
> 7 up to and including 8 years	0	0.00 %	\$0	0.00 %
> 8 up to and including 9 years	0	0.00 %	\$0	0.00 %
> 9 up to and including 10 years	0	0.00 %	\$0	0.00 %
>10 years	4	0.47 %	\$1,509,547	0.48 %
Total	849	100.00 %	\$313,860,168	100.00 %

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	39,657	85.87 %	\$7,974,887,942	81.74 %
Residential Investment (Full Recourse)	6,526	14.13 %	\$1,781,227,209	18.26 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Property Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
House	40,807	88.36 %	\$8,493,168,755	87.05 %
Unit/ Flat/ Apartment*	5,376	11.64 %	\$1,262,946,396	12.95 %
Other	0	0.00 %	\$0	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

* Unit/ Flat/ Apartment - refers to properties with more than one title or dwelling recorded against it.

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	0	0.00 %	\$0	0.00 %
> 3 up to and including 6 months	202	0.44 %	\$39,187,189	0.40 %
> 6 up to and including 9 months	777	1.68 %	\$192,966,542	1.98 %
> 9 up to and including 12 months	706	1.53 %	\$163,945,260	1.68 %
> 12 up to and including 15 months	739	1.60 %	\$180,297,071	1.85 %
> 15 up to and including 18 months	808	1.75 %	\$208,870,200	2.14 %
> 18 up to and including 21 months	887	1.92 %	\$245,066,203	2.51 %
> 21 up to and including 24 months	1,330	2.88 %	\$337,004,987	3.45 %
> 24 up to and including 27 months	1,356	2.94 %	\$322,525,745	3.31 %
> 27 up to and including 30 months	1,189	2.57 %	\$274,867,307	2.82 %
> 30 up to and including 33 months	1,290	2.79 %	\$335,598,410	3.44 %
> 33 up to and including 36 months	1,465	3.17 %	\$380,258,113	3.90 %
> 36 up to and including 48 months	7,225	15.64 %	\$1,838,921,036	18.85 %
> 48 up to and including 60 months	4,256	9.22 %	\$943,996,495	9.68 %
> 60 up to and including 72 months	4,357	9.43 %	\$992,253,333	10.17 %
> 72 up to and including 84 months	3,641	7.88 %	\$759,823,063	7.79 %
> 84 up to and including 96 months	3,149	6.82 %	\$615,320,798	6.31 %
> 96 up to and including 108 months	2,834	6.14 %	\$570,657,658	5.85 %
> 108 up to and including 120 months	3,379	7.32 %	\$616,290,384	6.32 %
> 120 months	6,593	14.28 %	\$738,265,359	7.57 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	1,597	3.46 %	\$171,252,781	1.76 %
> 1 up to and including 2 years	1,652	3.58 %	\$152,528,426	1.56 %
> 2 up to and including 3 years	1,487	3.22 %	\$74,406,076	0.76 %
> 3 up to and including 4 years	1,400	3.03 %	\$69,522,677	0.71 %
> 4 up to and including 5 years	1,379	2.99 %	\$85,115,667	0.87 %
> 5 up to and including 6 years	1,379	2.99 %	\$110,692,511	1.13 %

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 6 up to and including 7 years	1,364	2.95 %	\$117,860,410	1.21 %
> 7 up to and including 8 years	1,366	2.96 %	\$136,496,099	1.40 %
> 8 up to and including 9 years	1,442	3.12 %	\$165,887,932	1.70 %
> 9 up to and including 10 years	1,361	2.95 %	\$174,010,555	1.78 %
> 10 up to and including 15 years	6,999	15.15 %	\$1,163,702,057	11.93 %
> 15 up to and including 20 years	7,464	16.16 %	\$1,681,324,411	17.23 %
> 20 up to and including 25 years	8,548	18.51 %	\$2,586,632,349	26.51 %
> 25 up to and including 30 years	8,745	18.94 %	\$3,066,683,202	31.43 %
> 30 years	0	0.00 %	\$0	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	45,843	99.26 %	\$9,674,335,849	99.16 %
> 0 days up to and including 30 days	217	0.47 %	\$54,095,523	0.55 %
> 30 days up to and including 60 days	85	0.18 %	\$17,354,699	0.18 %
> 60 days up to and including 90 days	38	0.08 %	\$10,329,081	0.11 %
> 90 days up to and including 120 days	0	0.00 %	\$0	0.00 %
> 120 days up to and including 150 days	0	0.00 %	\$0	0.00 %
> 150 days up to and including 180 days	0	0.00 %	\$0	0.00 %
> 180 days	0	0.00 %	\$0	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	9,209	22.27 %	\$2,166,198,467	24.06 %
> 3 up to and including 6 months	9,067	21.93 %	\$2,040,667,123	22.66 %
> 6 up to and including 9 months	5,675	13.73 %	\$1,218,419,533	13.53 %
> 9 up to and including 12 months	7,184	17.38 %	\$1,633,535,306	18.14 %
> 12 up to and including 15 months	3,343	8.09 %	\$697,210,275	7.74 %
> 15 up to and including 18 months	1,928	4.66 %	\$374,321,854	4.16 %
> 18 up to and including 21 months	1,461	3.53 %	\$285,528,158	3.17 %
> 21 up to and including 24 months	1,241	3.00 %	\$221,048,515	2.45 %
> 24 up to and including 27 months	415	1.00 %	\$69,862,935	0.78 %
> 27 up to and including 30 months	343	0.83 %	\$53,940,219	0.60 %
> 30 up to and including 33 months	296	0.72 %	\$45,379,207	0.50 %
> 33 up to and including 36 months	243	0.59 %	\$38,120,402	0.42 %
> 36 up to and including 48 months	654	1.58 %	\$109,993,169	1.22 %
> 48 up to and including 60 months	284	0.69 %	\$50,371,251	0.56 %
> 60 months	0	0.00 %	\$0	0.00 %
Total	41,343	100.00 %	\$9,004,596,414	100.00 %

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	12,898	27.93 %	\$2,455,137,956	25.17 %
Fortnightly	23,632	51.17 %	\$4,778,393,822	48.98 %
Monthly	9,648	20.89 %	\$2,522,421,451	25.85 %
Other	5	0.01 %	\$161,922	0.00 %
Total	46,183	100.00 %	\$9,756,115,151	100.00 %

Trust Manager

Institutional Securitisation Services Limited
 ABN 30 004 768 807
 Level 5, 242 Pitt Street
 Sydney, NSW, Australia 2000

Servicer

ANZ Bank New Zealand Ltd
 ANZ Centre, 23-29 Albert Street
 Auckland, New Zealand 1010

Contacts:	Yvette Tse Manager ANZ Securitisation Trade Services Telephone: 612 8937 8553 Facsimile: 61 2 8937 7107 Email: yvette.tse@anz.com	Chris O'Neale Head of Assets and Liability Management NZ Treasury, ANZ Bank New Zealand Limited Telephone: +64 4494 8582 Email: Chris.O'Neale@anz.com
------------------	--	---

DISCLAIMER

1. This report is intended to be accessed only by investors who have acquired covered bonds issued under the €8,000,000,000 ANZNZ Covered Bond Programme established by ANZ Bank New Zealand Limited and ANZ New Zealand (Int'l) Limited (the "Issuers").

2. This report is for information purposes only. It is information given in summary form and the Issuers and the Trust Manager do not warrant or represent that this report (or any information in, or referred to in, this report) is accurate, adequate, reasonable, reliable, complete or up-to-date. This report does not contain all relevant information in respect of the covered bonds.

3. This report is not a prospectus or other disclosure document under New Zealand or any other law and does not constitute an invitation to subscribe for or buy covered bonds or an offer for subscription or purchase of any covered bonds or a solicitation to engage in or refrain from engaging in any transaction. The Issuers and the Trust Manager do not intend to create legal relations on the basis of the information contained in this report.

4. This report is intended for distribution to professional investors, only. The distribution of this report in certain jurisdictions may be restricted by law and persons into whose possession it and any document or other information referred to in it comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This report is not directed at, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. Without limiting the restrictions in this report:

New Zealand: This report is for distribution only:

(a) to persons who are wholesale investors as that term is defined in clauses 3(2)(a), (c) and (d) of schedule 1 to the Financial Markets Conduct Act 2013 of New Zealand (the "FMC Act"), being a person who is: (i) an "investment business"; (ii) "large"; or (iii) a "government agency", in each case as defined in schedule 1 to the FMC Act; and

(b) in other circumstances where there is no contravention of the FMC Act, but (without limiting paragraph (a) above) excluding any "eligible investor" (as defined in the FMC Act) or any person that meets the investment activity criteria specified in clause 38 of schedule 1 to the FMC Act.

Australia: This report is intended for distribution to professional investors only and not to recipients to whom an offer to sell or issue or the solicitation of an offer to buy or acquire covered bonds requires disclosure in accordance with Part 6D.2 or Chapter 7 of the Corporations Act 2001 (Cwlth) ("Corporations Act") or is a "retail client" as defined for the purposes of section 761G of the Corporations Act. Without limiting the preceding paragraph, no prospectus or other disclosure document (as defined in the Corporations Act) in relation to any covered bonds has been or will be lodged with or registered by the Australian Securities and Investments Commission or the Australian Securities Exchange Limited or any other stock exchange licensed under the Corporations Act. No target market determination has been or will be made for the purposes of Part 7.8A of the Corporations Act.

United States: This report is only for investors who are (x) outside the United States and are not U.S. Persons (as defined in Regulation S under the Securities Act of 1933 as amended (the "Securities Act")) in compliance with Regulation S; or (y) "qualified institutional buyers" (as defined in Rule 144A under the Securities Act). NO SECURITIES HAVE BEEN, OR WILL BE, REGISTERED UNDER THE SECURITIES ACT, OR THE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES. SECURITIES MAY NOT BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, WITHIN THE UNITED STATES OR TO OR FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS, EXCEPT IN CERTAIN TRANSACTIONS EXEMPT FROM OR NOT SUBJECT TO THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES. ANY INVESTMENT DECISION TO PURCHASE ANY SECURITIES IN THE CONTEXT OF A PROPOSED OFFERING, IF ANY, SHOULD BE MADE ON THE BASIS OF ANY APPLICABLE FINAL TERMS OR PRICING SUPPLEMENT, THE TERMS AND CONDITIONS OF THE SECURITIES AND THE INFORMATION CONTAINED IN THE APPLICABLE OFFERING CIRCULAR PUBLISHED IN RELATION TO SUCH OFFERING AND NOT ON THE BASIS OF THIS REPORT, WHICH DOES NOT CONSTITUTE OR FORM PART OF AN OFFER OR SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR ANY SECURITIES IN THE UNITED STATES OR ANYWHERE ELSE.

European Economic Area: This report is not directed at, and no covered bonds will be offered, sold or otherwise made available to, any retail investor in the European Economic Area (the "EEA"). For these purposes, a "retail investor" means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling any covered bonds or otherwise making them available to retail investors in the EEA will be prepared and therefore offering or selling any covered bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. If you are a retail investor, you should not access this report nor act upon the material contained in this report.

United Kingdom ("UK"): The communication of this report is not being made by, and the content of this report has not been approved by an authorised person for the purposes of section 21 of the UK's Financial Services and Markets Act 2000 (as amended, the "FSMA"). Reliance on this report for the purpose of engaging in any investment activity may expose the individual to a significant risk of losing all of the property or other assets invested. Accordingly, this report is not being distributed to, and must not be passed on to, the general public in the UK. The communication of this report as a financial promotion is only being made to those persons in the UK who have professional experience in matters relating to investments and who fall within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order")), or who fall within Article 49(2)(a) to (d) of the Financial Promotion Order, or who are any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (all such persons together being referred to as "relevant persons"). In the UK, any investments or covered bonds will only be available to and will be engaged in only with, relevant persons. Any person in the UK that is not a relevant person should not act or rely on this communication or any of its contents.

This report is not directed at and any covered bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law in the UK by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law in the UK by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling any covered bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling any covered bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

5. The information contained in this report has been prepared without taking into account the objectives, financial situation or needs of any person and any covered bonds or strategies mentioned in it may not be suitable for all investors. Investors and prospective investors in any covered bonds are required to make their own independent investigation and appraisal of the business and financial condition of the Issuers, the nature of the covered bonds and any tax, legal, accounting and economic considerations relevant to the purchase of the covered bonds.

6. All investments entail risk and may result in both profits and losses. A wide range of factors could cause the actual results, performance or achievements of the Issuers to be materially different from any future results, performance or achievements that may be expressed or implied by statements and information in this report. In addition, factors such as foreign currency rates of exchange may adversely affect the value, price or income of any covered bonds. Should any such factors occur or should any underlying assumptions on which this report is based prove incorrect, actual results may vary materially from those described in this report, and investors must be prepared to lose all or part of their investments. The Issuers do not intend, and do not assume any obligation, to update or correct the information included in this report.

7. To the extent permitted by law, the Issuers and the Trust Manager:

(A) do not accept any responsibility for any information or representation contained in this report; and

(B) will not be liable (whether in negligence or otherwise) for any loss or damage that may be suffered or incurred by any person that relies, whether in whole or in

part, on this report (including on any information, conclusions or omissions in this report).

8. This report may contain various forward looking statements or opinions, including statements and opinions regarding an Issuer's intent, belief or current expectations with respect to its business operations, market conditions, results of operations and financial condition, capital adequacy, specific provisions and management practices. Those matters are subject to risks and uncertainties that could cause the actual results and financial position of an Issuer to differ materially from the information presented herein. When used in this report, the words 'forecast', 'estimate', 'project', 'intend', 'anticipate', 'believe', 'expect', 'may', 'probability', 'risk', 'will', 'seek', 'would', 'could', 'should' and similar expressions, as they relate to an Issuer and its management, are intended to identify such forward looking statements or opinions. Those statements and opinions are usually predictive in character; or may be affected by inaccurate assumptions or unknown risks and uncertainties; or may differ materially from results ultimately achieved. As such, these statements and opinions should not be relied upon when making investment decisions. These statements only speak as at the date of publication and no representation is made as to their correctness on or after this date. There can be no assurance that actual outcomes will not differ materially from any forward-looking statements or opinions contained in this report. Such statements and opinions constitute "forward-looking statements" for the purposes of the United States Private Securities Litigation Reform Act of 1995. The Issuers do not undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.